



STATE BANK OF INDIA  
SARB II Ernakulam (70683)  
1st Floor, R S Building  
Opp Maharaja's College Ground  
Near Metro Pillar 697, M G Road  
Ernakulam – 682 011  
Tel: 0484 2365341  
Email: sbi.70683@sbi.co.in

SBI/SARB II EKM/STA/

Date: 26.03.2024

By Registered post with acknowledgment due

To,

1.M/s THAPASYA FOODS  
14/16, Mangottukalam,  
Kavilppad,  
Palakkad-678012

2.Sri. PRAKASH.R  
Proprietor. M/s THAPASYA FOODS  
S/o. Raveendra Panikkar,  
Pilakkatt House, 34/334,  
Karukodi Road,  
Vadakkanthara,  
Palakkad-678012.

Dear Sir / Madam,

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **24.04.2024** for recovery of **Rs 1,29,83,711/- (Rupees One crore twenty nine lakhs eighty three thousand seven hundred and eleven only)** as on **26.03.2024** with future interest and costs due to the State Bank of India, SARB II Ernakulam from Sri. Prakash R, Prop. M/s Thapasya Foods. The Reserve Price will be **Rs.1,38,24,000/- (Rupees One Crore Thirty Eight Lakhs Twenty Four Thousand Only) for Immovable Assets** and the earnest money deposit will be **Rs.13,82,400/- (Rupees Thirteen Lakhs Eighty Two Thousand and four Hundred Only)**

Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provider M/s. MSTC Ltd at the web portal <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> on **24.04.2024** between **11.00 A.M to 4.00 P.M** with unlimited extensions of 10 minutes if bidding continues till the sale is concluded. Bid increment amount is **Rs 50,000/- for Immovable Assets.**



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For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor “<https://sbi.co.in>”. Details also available at “<https://ibapi.in>”.

**DESCRIPTION OF PROPERTY:**

**IMMOVABLE PROPERTY**

All the parts and parcel of the property, admeasuring 51.97 Ares of land in Re Sy No 554/6,555/6(Old Sy No.33/3C,1B,3B) Block No 21, in Puthupariyaram Village II, Palakkad Taluk, Palakkad District covered under Document No 1367/1/2006 dated 04.05.2006 of SRO, Olavakkode belonging to Sri. Prakash R with building, other structures, all improvements and easements attached thereto.

	East	West	South	North
Boundaries as per Deed	Property of Sivaraman	Property of Gopalan	Road	Thodu

Encumbrances: A Gift deed executed by Prakash R is seen registered as 1502/2019 on 12.07.2019 in respect of 13.60 Ares of land along with a building in favour of Smt. Sindhu P.

Place: Ernakulam

Chief Manager and Authorised Officer

IBAPI SITE

BANK SITE

SITE PHOTO

LOCATION

BROCHURE

